

BEARFACTS 1995 – 2005 Bradenton-Sarasota-Venice (MSA) [14600]

Bradenton-Sarasota-Venice is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 668,961 ranked 74th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Bradenton-Sarasota-Venice had a per capita personal income (PCPI) of \$43,700. This PCPI ranked 12th in the United States and was 126 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 7.6 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Bradenton-Sarasota-Venice was \$27,738 and ranked 14th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Bradenton-Sarasota-Venice had a total personal income (TPI) of \$29,233,473*. This TPI ranked 58th in the United States. In 1995 the TPI of Bradenton-Sarasota-Venice was \$15,027,023* and ranked 64th in the United States. The 2005 TPI reflected an increase of 10.7 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 6.9 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bradenton-Sarasota-Venice. In 2005 net earnings accounted for 46.9 percent of TPI (compared with 44.8 in 1995); dividends, interest, and rent were 38.5 percent (compared with 38.5 in 1995); and personal current transfer receipts were 14.6 percent (compared with 16.8 in 1995). From 2004 to 2005 net earnings increased 10.8 percent; dividends, interest, and rent increased 12.7 percent; and personal current transfer receipts increased 5.8 percent. From 1995 to 2005 net earnings increased on average 7.4 percent each year; dividends, interest, and rent increased on average 6.9 percent; and personal current transfer receipts increased on average 5.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bradenton-Sarasota-Venice increased from \$13,019,607* in 2004 to \$14,570,384* in 2005, an increase of 11.9 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$7,457,312* to the 2005 estimate was 6.9 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.